

# Annual Urban Renewal Report, Fiscal Year 2015 - 2016

## Levy Authority Summary

Local Government Name: TAMA  
Local Government Number: 86G833

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
TAMA #1 URBAN RENEWAL	86008	2
TAMA IOWA PREMIUM BEEF URBAN RENEWAL AREA	86991	0

**TIF Debt Outstanding: 5,852,768**

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:		Amount of 07-01-2015 Cash Balance Restricted for LMI
	2,539	0
TIF Revenue:	7,807	
TIF Sp. Revenue Fund Interest:	0	
Property Tax Replacement Claims	0	
Asset Sales & Loan Repayments:	0	
<b>Total Revenue:</b>	<b>7,807</b>	
Rebate Expenditures:	0	
Non-Rebate Expenditures:	7,400	
Returned to County Treasurer:	0	
<b>Total Expenditures:</b>	<b>7,400</b>	

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	Amount of 06-30-2016 Cash Balance Restricted for LMI
2,946	0

**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance: 5,842,422**

## Urban Renewal Area Data Collection

Local Government Name: TAMA (86G833)  
 Urban Renewal Area: TAMA #1 URBAN RENEWAL  
 UR Area Number: 86008  
 UR Area Creation Date: 01/2001

UR Area Purpose: To carry out urban renewal projects within the area to eliminate blighted areas and redevelopment of housing improvements. Also to develop the downtown business area from blight and provide economic development improvements.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
TAMA CITY/SOUTH TAMA SCH/UR 1 TIF INCREM	86141	86142	151,530
TAMA CITY AG/SOUTH TAMA SCH/UR 1 TIF INCREM	86149	86150	45,453

## Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	101,680	1,916,330	5,220,160	146,040	0	-7,408	7,376,802	0	7,376,802
Taxable	45,453	1,068,043	4,698,144	131,436	0	-7,408	5,935,668	0	5,935,668
Homestead Credits									22

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:** **2,539** **0** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 7,807  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 7,807**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 7,400  
 Returned to County Treasurer: 0  
**Total Expenditures: 7,400**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:** **2,946** **0** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

## Projects For TAMA #1 URBAN RENEWAL

### FY14 Downtown Grants/Expenses

Description:	Downtown Facade Grants/landscape/legal fees
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	Yes

### FY15 Downtown Grants/Exp

Description:	Downtown Facade/Interior/Landscaping
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	Yes

### FY16 Downtown Grants/Expenses

Description:	Downtown Facade/Interior/Landscaping
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	Yes

## Debts/Obligations For TAMA #1 URBAN RENEWAL

### FY 14 Downtown Expenses

Debt/Obligation Type:	Internal Loans
Principal:	7,134
Interest:	143
Total:	7,277
Annual Appropriation?:	No
Date Incurred:	10/30/2014
FY of Last Payment:	2016

### FY15 Downtown Expenses

Debt/Obligation Type:	Internal Loans
Principal:	12,405
Interest:	248
Total:	12,653
Annual Appropriation?:	No
Date Incurred:	11/16/2015
FY of Last Payment:	2017

### FY16 Downtown Expenses

Debt/Obligation Type:	Internal Loans
Principal:	32,194
Interest:	644
Total:	32,838
Annual Appropriation?:	No
Date Incurred:	11/21/2016
FY of Last Payment:	2018

## Non-Rebates For TAMA #1 URBAN RENEWAL

TIF Expenditure Amount:	7,400
Tied To Debt:	FY 14 Downtown Expenses
Tied To Project:	FY14 Downtown Grants/Expenses

TIF Expenditure Amount:	0
Tied To Debt:	FY15 Downtown Expenses
Tied To Project:	FY15 Downtown Grants/Exp

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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2016

### TIF Taxing District Data Collection

Local Government Name: TAMA (86G833)  
 Urban Renewal Area: TAMA #1 URBAN RENEWAL (86008)  
 TIF Taxing District Name: TAMA CITY/SOUTH TAMA SCH/UR 1 TIF INCREM  
 TIF Taxing District Inc. Number: 86142

TIF Taxing District Base Year:	2000	<b>UR Designation</b>	
FY TIF Revenue First Received:	2003	Slum	01/2001
Subject to a Statutory end date?	No	Blighted	01/2001
		Economic Development	01/2001

#### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,916,330	5,220,160	146,040	0	-7,408	7,275,122	0	7,275,122
Taxable	0	1,068,043	4,698,144	131,436	0	-7,408	5,890,215	0	5,890,215
Homestead Credits									22

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	5,407,108	1,875,422	151,530	1,723,892	69,681

FY 2016 TIF Revenue Received: 6,556

### TIF Taxing District Data Collection

Local Government Name: TAMA (86G833)  
 Urban Renewal Area: TAMA #1 URBAN RENEWAL (86008)  
 TIF Taxing District Name: TAMA CITY AG/SOUTH TAMA SCH/UR 1 TIF INCREM  
 TIF Taxing District Inc. Number: 86150

TIF Taxing District Base Year:	2000	<b>UR Designation</b>	
FY TIF Revenue First Received:		Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	No

#### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	101,680	0	0	0	0	0	101,680	0	101,680
Taxable	45,453	0	0	0	0	0	45,453	0	45,453
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	50,000	45,453	45,453	0	0

FY 2016 TIF Revenue Received: 1,251

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## Urban Renewal Area Data Collection

Local Government Name: TAMA (86G833)  
 Urban Renewal Area: TAMA IOWA PREMIUM BEEF URBAN RENEWAL AREA  
 UR Area Number: 86991

UR Area Creation Date: 05/2013

UR Area Purpose: Iowa Premium Beef Urban  
 Renewal Area to provide tax  
 increment rebate payments for the  
 development of the beef plant.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
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## Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:</b>	<b>0</b>	<b>0</b>	<b>Amount of 07-01-2015 Cash Balance Restricted for LMI</b>
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>0</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>0</b>

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:</b>	<b>0</b>	<b>0</b>	<b>Amount of 06-30-2016 Cash Balance Restricted for LMI</b>
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## Debts/Obligations For TAMA IOWA PREMIUM BEEF URBAN RENEWAL AREA

### Iowa Premium Beef

Debt/Obligation Type:	Rebates
Principal:	5,800,000
Interest:	0
Total:	5,800,000
Annual Appropriation?:	Yes
Date Incurred:	11/16/2015
FY of Last Payment:	2027